

# Oracle Student Financial Planning

Part of Oracle Student Cloud, Oracle Student Financial Planning Cloud Service empowers financial aid professionals to manage each student's financial plan individually, automatically, and in real time—providing visibility into a student's entire program and supporting better-informed financial decisions and optimized outcomes.

## SPEND MORE TIME WITH STUDENTS, LESS ON PROCESS

Higher education institutions today are under intense pressure to enroll best-fit students, improve outcomes, and ensure student success—and generally do more with less. At the same time, today's students demand modern, consumer-like experiences and engagement with institutions.

As a financial aid administrator, you're responsible for serving both as an advisor to and advocate for students. You also safeguard your institution by securing vital funding, all while carefully ensuring regulatory compliance.

It's a lot to manage. And we empathize. Even better, we offer a solution.

Oracle Student Financial Planning provides financial aid officers the ability to alleviate or eliminate the negative aspects of processing financial aid for students, while accentuating the positive by providing a smoother, more efficient experience.

## RISE ABOVE THE PAPERWORK

Oracle Student Financial Planning helps administrators rise above tedious paperwork and processing to become true advisors for students—making sure they're getting the best possible aid and use of their funds. You could spend hours studying new US Department of Education (DOE) regulations each year—and it still wouldn't be enough to learn them comprehensively. Why not take advantage of new tools that can help you manage the complexity created by such rules? The unique capabilities of Oracle Student Financial Planning frees you to spend your time on more productive, strategic tasks.

### Key Features

- Institutional student information record (ISIR) processing. Automatically deems students eligible for aid.
- Award or package. Delivers a comprehensive financial plan to student.
- Disbursement. Instantly releases disbursement as student meets criteria or reaches date.
- Credit balance. For each disbursement, calculates split to school/student.
- Refunds. For student withdrawals, calculates earned aid, automatically returns unearned aid to the DOE, and automatically reinstates aid if student returns.
- Branded student self-service application. Provides a simple checklist for students. Sends alerts for deadlines and discrepancies.

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## Student-Centric Aid

Oracle Student Financial Planning manages each student's financial plan independently and provides real-time visibility into a comprehensive, multiyear plan. As a result, students get instant feedback on the financial implications of their academic choices—empowering them to make better-informed academic and borrowing decisions. A key feature of Oracle Student Financial Planning is the self-service application that further increases student satisfaction by delivering timely and accurate information directly to the student. The student self-service application offers maximum flexibility with an out-of-the box implementation for rapid deployment with minimal customization, or you can integrate its functionality seamlessly into your existing student self-service application.

## Multi-Academic Model Support

Most financial aid solutions struggle to support the new flexible—and far more complex—academic models required by the twenty-first century learner. Oracle Student Financial Planning is designed specifically to support multiple academic models simultaneously, giving institutions the flexibility to embrace new online and offline learning models more rapidly and efficiently. Because Oracle Student Financial Planning manages each student independently of any other student, non-term, standard term, non-standard term, and competency-based education students can all be managed in the same environment in parallel.

## Comprehensive Fund Management

Oracle Student Financial Planning allows institutions to define an infinitely flexible set of funds such as state grants, private loans, institutional grants and loans, and scholarships while leveraging data from all ecosystem software, matching funding sources as well as public and private funding criteria to student financing requirements in real time. Oracle Student Financial Planning also enables real-time synchronization and micro-reconciliation with government systems to eliminate discrepancies. Ultimately, Oracle Student Financial Planning reduces the effort and complexity of annual audits

## IMPROVE OUTCOMES FOR ALL STAKEHOLDERS

Oracle Student Financial Planning goes beyond just processing financial aid; it helps to improve outcomes for all stakeholder metrics: borrowing, default, graduation, and placement—not to mention improvements in student experience, visibility, and satisfaction. Oracle customers also see significant gains in time-to-aid eligibility and time-to-first disbursement for all stakeholders

### Student Advisors

- Real-time eligibility infographic
- Instantly highlights required actions for both schools and students
- Answers key questions such as how much?, when?, and why?

### Student Finance Administrators

- Dynamic real-time, multiyear funding
- Full data input and output snapshot for every change
- System self-explains behavior and calculations

## Key Business Benefits

- Reduce processing costs and speed workflows to deliver timely and accurate student aid with more advisory capacity.
- Reduce time-to-aid eligibility. • Reduce time to first disbursement.
- Ensure regulatory compliance through expert system rule automation.
- Promote responsible borrowing, yielding higher graduation rates.
- Access system-generated corrective suggestions and anticipatory interventions to improve outcomes.
- Improve student experience, visibility, and satisfaction.
- Empower student to make informed academic and borrowing decisions
- Provide students with instant feedback on financial implications of their academic choices
- Improve students' Net Promoter Score (NPS) and satisfaction survey results
- Optimize private and public funding sources mix to reduce student debt

## Students

- Three simple steps to financing
- Actively drives student action and engagement
- Mobile Experience

## ORACLE HIGHER EDUCATION CLOUD

Ultimately, your student information system is only one element in your campus enterprise. That's why Oracle Student Cloud is fully integrated into the larger Oracle Cloud enterprise suite, including Oracle Human Capital Management (HCM) Cloud and Oracle Financials Cloud. From managing your employees and assigning instructors to classes, to managing your students' accounts and providing easy payment processing during the enrollment process, Oracle products work together to provide you with all the tools you need to serve your most important customers: your students

## Oracle Student Cloud

Oracle Student Financial Planning Cloud Service is a key component of Oracle Student Cloud. Oracle Student Cloud delivers the customer experience (CX) and student information system (SIS) capabilities institutions need to support the complete student lifecycle from prospect to enrolled student to alumni. With Oracle Student Cloud, institutions worldwide can deliver on their mission to help students achieve their educational goals.

## Related Products

- Oracle Student Management
- Oracle Student Recruiting
- Oracle Student Engagement
- Oracle Marketing for Higher Education Cloud Service
- Oracle Sales for Higher Education Cloud Service
- Oracle Social Marketing Cloud Service
- Oracle Social Engagement and Monitoring Cloud Service
- Oracle Financials Cloud
- Oracle HCM Cloud

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## Integrated Cloud Applications & Platform Services

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